

**AUDIT NOTICE**  
**UPPER SAUCON TOWNSHIP**  
**LEHIGH COUNTY, PENNSYLVANIA**  
**Year Ended December 31, 2017**

**Revenues:**

Taxes-all sources (real estate assessed valuation of \$2,140,092,300)	\$	8,298,174
Licenses and permits		1,355,881
Fines and forfeits		63,040
Interest, rents and royalties		2,422,880
Intergovernmental revenues		1,526,240
Charges for services		4,634,994
Unclassified operating revenues		914,421
Other financing sources		<u>2,008,341</u>
<b>Total revenues</b>		<u><u>21,223,971</u></u>

**Expenditures:**

General government		1,232,481
Public safety		4,552,019
Health and human services		11,000
Public works:		
Sanitation		2,569,478
Highways and streets		2,571,279
Other services		1,243,267
Culture and recreation		468,234
Debt service		1,370,512
Employer paid benefits and withholding items		744,598
Insurance		33,396
Unclassified operating expenditures		559,536
Other financing uses		<u>1,770,274</u>
<b>Total expenditures</b>		<u><u>17,126,074</u></u>

<b>Excess of revenues over expenditures</b>		<u><u>4,097,897</u></u>
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**Fund equity, December 31, 2016:**

Governmental fund types:		
General Fund	\$	3,548,786
Special Revenue Funds		4,447,436
Capital Projects Funds		2,832,357
Proprietary fund type, Enterprise Fund, restated		23,064,851
Fiduciary funds		<u>13,118,176</u>
<b>Total fund equity</b>	<b>\$</b>	<u><u>47,011,606</u></u>

**Fund equity, December 31, 2017:**

Governmental fund types:		
General Fund	\$	3,225,546
Special Revenue Funds		5,375,385
Capital Projects Funds		2,747,946
Proprietary fund type, Enterprise Fund		24,206,324
Fiduciary fund type, Trust and Agency Fund		<u>15,554,302</u>
<b>Total fund equity</b>	<b>\$</b>	<u><u>51,109,503</u></u>

**Statement of indebtedness:**

General Obligation Bonds and Notes:		
Series of 2009 General Obligation Bonds	\$	3,725,000
Series of 2010 General Obligation Bond		2,150,000
Series of 2013 General Obligation Note, Series B		156,000
Series of 2016 General Obligation Note		<u>2,849,561</u>
<b>Total indebtedness</b>	<b>\$</b>	<u><u>8,880,561</u></u>

Published in accordance with Second Class Township Code, Section 904. The annual audit and financial report for the Township is available for public inspection at the Municipal Building during normal business hours.