

## AUDIT NOTICE

UPPER SAUCON TOWNSHIP  
LEHIGH COUNTY, PENNSYLVANIA  
Year Ended December 31, 2016

### Revenues:

Taxes-all sources (real estate assessed valuation of \$2,086,551,700)	\$ 8,051,248
Licenses and permits	1,297,773
Fines and forfeits	55,015
Interest, rents and royalties	804,846
Intergovernmental revenues	1,413,153
Charges for services	4,807,147
Unclassified operating revenues	1,037,307
Other financing sources	<u>4,954,425</u>

### Total revenues

22,420,914

### Expenditures:

General government	1,236,275
Public safety	4,509,867
Health and human services	11,000
Public works:	
Sanitation	2,556,514
Highways and streets	2,304,084
Other services	1,298,084
Culture and recreation	577,248
Debt service	4,211,524
Employer paid benefits and withholding items	669,437
Insurance	35,788
Unclassified operating expenditures	525,865
Other financing uses	<u>1,265,482</u>

### Total expenditures

19,201,168

### Excess of revenues over expenditures

3,219,746

**AUDIT NOTICE (CONTINUED)**

**UPPER SAUCON TOWNSHIP  
LEHIGH COUNTY, PENNSYLVANIA  
December 31, 2016**

**Fund equity, December 31, 2015:**

Governmental fund types:

General Fund	\$ 2,779,093
Special Revenue Funds	4,312,461
Capital Projects Funds	2,725,834
Proprietary fund type, Enterprise Fund, restated	21,716,197
Fiduciary funds	<u>12,258,275</u>

**Total fund equity**

**\$ 43,791,860**

**Fund equity, December 31, 2016:**

Governmental fund types:

General Fund	\$ 3,548,786
Special Revenue Funds	4,447,436
Capital Projects Funds	2,832,357
Proprietary fund type, Enterprise Fund	23,064,851
Fiduciary fund type, Trust and Agency Fund	<u>13,118,176</u>

**Total fund equity**

**\$ 47,011,606**

**Statement of indebtedness:**

General Obligation Bonds and Notes:

Series of 2009 General Obligation Bonds	\$ 4,265,000
Series of 2010 General Obligation Bond	2,205,000
Series of 2013 General Obligation Note, Series B	231,000
Series of 2016 General Obligation Note	<u>3,332,561</u>

**Total indebtedness**

**\$ 10,033,561**

Published in accordance with Second Class Township Code, Section 904. The annual audit and financial report for the Township is available for public inspection at the Municipal Building during normal business hours.