

## AUDIT NOTICE

UPPER SAUCON TOWNSHIP  
LEHIGH COUNTY, PENNSYLVANIA  
Year Ended December 31, 2015

### Revenues:

Taxes-all sources (real estate assessed valuation of \$2,034,952,400)	\$ 7,661,551
Licenses and permits	1,271,045
Fines and forfeits	57,414
Interest, rents and royalties	439,724
Intergovernmental revenues	1,233,202
Charges for services	4,065,192
Unclassified operating revenues	1,220,605
Other financing sources	<u>3,334,022</u>

### Total revenues

19,282,755

### Expenditures:

General government	1,077,988
Public safety	4,218,176
Health and human services	11,500
Public works:	
Sanitation	2,500,400
Highways and streets	2,603,324
Other services	1,146,688
Culture and recreation	464,361
Debt service	1,075,325
Employer paid benefits and withholding items	738,024
Insurance	35,902
Unclassified operating expenditures	574,468
Other financing uses	<u>2,659,231</u>

### Total expenditures

17,105,387

### Excess of revenues over expenditures

2,177,368

**UPPER SAUCON TOWNSHIP  
LEHIGH COUNTY, PENNSYLVANIA  
December 31, 2015**

**Fund equity, December 31, 2014:**

Governmental fund types:

General Fund	\$ 3,590,494
Special Revenue Funds	3,719,794
Capital Projects Funds	1,785,442
Proprietary fund type, Enterprise Fund, restated	20,783,800
Fiduciary funds	<u>11,717,144</u>

**Total fund equity** \$ 41,596,674

**Fund equity, December 31, 2015:**

Governmental fund types:

General Fund	\$ 2,779,093
Special Revenue Funds	4,312,461
Capital Projects Funds	2,725,834
Proprietary fund type, Enterprise Fund	21,698,379
Fiduciary fund type, Trust and Agency Fund	<u>12,258,275</u>

**Total fund equity** \$ 43,774,042

**Statement of indebtedness:**

General Obligation Bonds and Notes:

Series of 2009 General Obligation Bonds	\$ 4,785,000
Series of 2010 General Obligation Bond	2,260,000
Series of 2013 General Obligation Note, Series A	3,247,000
Series of 2013 General Obligation Note, Series B	<u>304,000</u>

**Total indebtedness** \$ 10,596,000

Published in accordance with Second Class Township Code, Section 904. The annual audit and financial report for the Township is available for public inspection at the Municipal Building during normal business hours.