

**AUDIT NOTICE**

**UPPER SAUCON TOWNSHIP  
LEHIGH COUNTY, PENNSYLVANIA  
Year Ended December 31, 2010**

**Revenues:**

Taxes: all sources (real estate assessed valuation \$618,998,200)	\$ 5,972,735
Licenses and Permits	\$ 741,785
Fines and Forfeits	\$ 63,769
Interest, Rents and Royalties	\$ 834,563
Intergovernmental Revenues	\$ 1,026,795
Charges for Services	\$ 3,125,239
Unclassified Operating Revenues	\$ 1,699,628
Other Financing Sources	<u>\$ 387,438</u>
<b>Total Revenues</b>	<b>\$ 13,851,952</b>

**Expenditures:**

General Government	\$ 806,323
Public Safety	\$ 3,815,275
Health and Human Services	\$ 5,849
Public Works:	
Sanitation	\$ 2,016,008
Highways and Streets	\$ 1,919,221
Other Services	\$ 1,166,061
Culture and Recreation	\$ 512,310
Debt Service	\$ 639,811
Employer-Paid Benefits and Withholding Items	\$ 575,672
Insurance	\$ 42,164
Unclassified Operating Expenditures	\$ 345,036
Other Financing Uses	<u>\$ 220,182</u>
<b>Total Expenditures</b>	<b>\$ 12,063,912</b>
<b>Excess of Revenues Over Expenditures</b>	<b>\$ 1,788,040</b>

**Fund Equity, December 31, 2009:**

Government Fund Types:	
General Fund	\$ 1,601,073
Special Revenue Funds	\$ 4,329,731
Capital Projects Funds	\$ 823,526
Proprietary Fund Type, Enterprise Fund	\$ 14,958,563
Fiduciary Funds	<u>\$ 6,635,705</u>
<b>Total Fund Equity</b>	<b>\$ 28,348,598</b>

**Fund Equity, December 31, 2010:**

Government Fund Types:	
General Fund	\$ 1,954,052
Special Revenue Funds	\$ 3,684,368
Capital Projects Funds	\$ 787,928
Proprietary Fund Type, Enterprise Fund	\$ 16,080,827
Fiduciary Funds	<u>\$ 7,638,774</u>
<b>Total Fund Equity</b>	<b>\$ 30,145,949</b>

**Statement of Indebtedness:**

General Obligation Bonds and Notes:	
Series 2004 General Obligation Note	\$ 590,000
Series 2009 General Obligation Note	\$ 7,255,000
Series 2010 General Obligation Note	<u>\$ 2,525,000</u>
<b>Total Indebtedness</b>	<b>\$ 10,370,000</b>

Published in accordance with Second Class Township Code, Section 904. The annual audit and financial report for the Township is available for public inspection at the Municipal Building during normal business hours.