

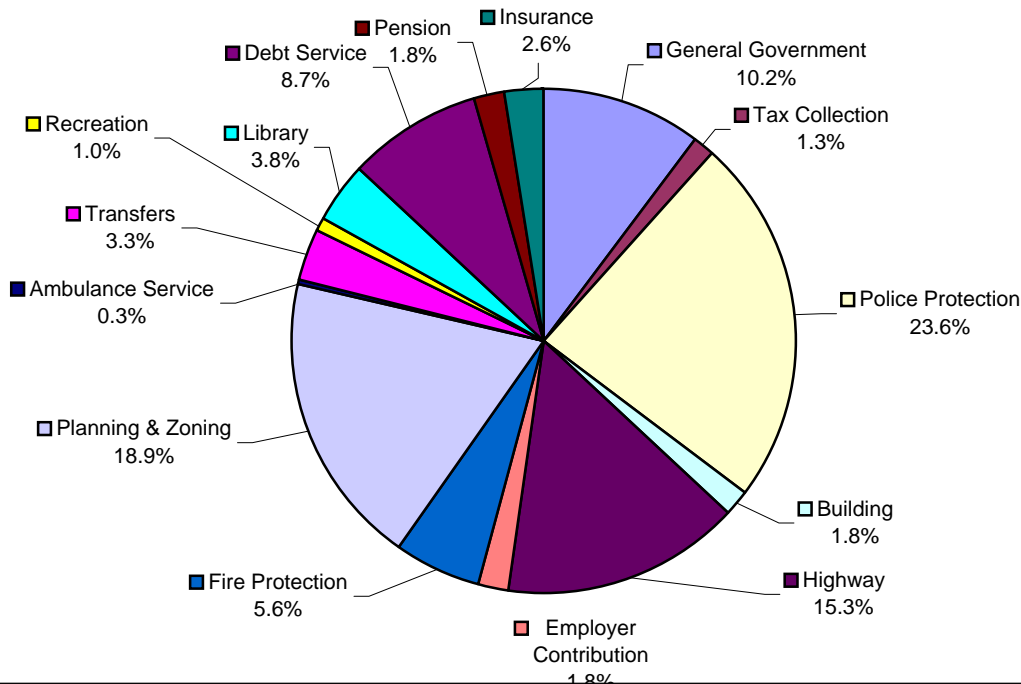
2004 Budget Summary

The Township's budget consists of sixteen (16) separate funds. Expenditures from these funds are allocated as follows:

Fund Type	Beginning Balance	Revenues	Available Funds	Expenditures	Year End Balance
General Fund	\$1,194,842	\$5,627,200	\$6,822,042	\$5,992,507	\$829,535
Street Lighting Fund	\$3,963	\$6,100	\$10,063	\$7,500	\$2,563
Fire Hydrant Fund	\$11,673	\$71,100	\$82,773	\$70,000	\$12,773
Water Fund	\$87,869	\$603,900	\$691,769	\$598,200	\$93,569
Sewer Fund	\$262,840	\$1,616,600	\$1,879,440	\$1,765,600	\$113,840
Maintenance Trust Fund	\$612,273	\$10,000	\$622,273	\$24,000	\$598,273
Recreation Fund	\$186,859	\$129,000	\$315,859	\$97,000	\$218,859
Transportation Fund	\$530,740	\$44,000	\$574,740	\$147,500	\$427,240
Series 1999 Bond Fund (Water)	\$1,199,745	\$15,000	\$1,214,745	\$750,000	\$464,745
Water Capital Reserve Fund	\$567,604	\$166,000	\$733,604	\$187,600	\$546,004
Sewer Treatment Capital Reserve Fund	\$2,693,132	\$450,500	\$3,143,632	\$1,348,000	\$1,795,632
Capital Reserve Fund	\$1,121,355	\$337,000	\$1,458,355	\$432,000	\$1,026,355
Road Construction Capital Reserve Fund	\$963,571	\$10,000	\$973,571	\$225,000	\$748,571
Liquid Fuels Fund	\$128,315	\$248,500	\$376,815	\$318,000	\$58,815
LOSAP	\$47,460	\$50,600	\$98,060	\$31,000	\$67,060
Police Pension Fund	\$2,078,489	\$300	\$2,078,789	\$139,000	\$1,939,789
Total All Funds	\$11,690,730	\$9,385,800	\$21,076,530	\$12,132,907	\$8,943,623

The **General Fund**, as the name implies, is used to cover the expenses incurred in operating the general services and programs of the Township. These would include administration, planning and zoning, police, fire, and highways. The following pie chart provides a breakdown of General Fund expenditures:

2004 General Fund Budgeted Expenses



The Street Lighting Fund is used to pay for the costs of operating streetlights in certain areas of the Township. Properties served by the streetlights are assessed a street lighting tax (included as a separate item on the property tax bill). This tax is based on \$.25 per front foot of improved property and \$.05 per front foot of unimproved property.

The Fire Hydrant Fund is used to pay for the costs of installing, operating and repairing fire hydrants in the Township and to insure adequate water pressure and flow for their use. Monies in this fund are derived from a Fire Hydrant Tax of .5 mil which is assessed on each property that is within 780 feet of a fire hydrant.

The Water Fund is used to pay for the costs of operating the Township's water system. Monies in this fund are derived from the water usage fees charged to Township water customers.

The Sewer Fund is used to pay for the costs of operating the Township's sanitary sewer system. Monies in this fund are derived from the sewer rental fees charged to Township sanitary sewer customers. In addition, monies collected under the Sewer Assessment Fund will be transferred to the Sewer Fund.

The Maintenance Trust Fund is used to pay for the perpetual maintenance of detention ponds and retention ponds that have been dedicated to the Township by various developers. Monies in this Fund are derived from contributions made by the developers of the subdivision serviced by the detention/retention pond and from earnings on the original contribution.

The Recreation Fund is used to improve existing recreation facilities in the Township and to develop new recreation facilities including the purchase of land. Monies in this Fund are derived from contributions made by developers of residential properties in the Township. These contributions are made in lieu of dedicating open space for recreation purposes. The Township's Parks, Recreation and Open Space Plan establishes the framework for receiving and utilizing these monies.

The Transportation Fund is used to help offset the costs of roadway improvements determined to be necessary or desirable in order to handle increased traffic due to development. The projects or improvements for which these monies can be spent are detailed in the Township's Transportation Capital Improvements Plan. Monies in this Fund are derived from a transportation impact fee assessed to each building permit issued within an established Transportation District covering a seven square mile area of the Township. The transportation impact fee is based on a formula that takes into account the increased traffic generated by the proposed construction.

The Series 1999 Bond Fund is used to pay for improvements to the Colonial Crest well and water distribution system. These improvements include: extending a water line from the well on White Oak Drive to the storage tank on Blue Church Road, increasing the pumping capacity of the well, constructing a new 1,000,000 gallon water storage tank and developing a new supply well. The Colonial Crest water line extension was substantially completed in 2000 and the other improvements are planned for 2001/2002. Monies in this Fund were borrowed by the Township as part of the General Obligation Bond Series issued in 1999.

The Water Capital Reserve Fund is used to pay for capital improvements to the Township's water system. Monies in this Fund are received from the connection fee assessed to anyone connecting to the Township's water system.

The Sewer Treatment Capital Reserve Fund is used to pay for improvements to the sanitary sewer system including the treatment plant, collection lines and interceptors. Monies in this Fund are received from the connection fees paid by anyone connecting to the sanitary sewer system in the Township.

The Capital Reserve Fund is used to make capital purchases. Items purchased would include trucks, cars, construction equipment, Township facilities and buildings, office equipment, etc. Monies in this fund are available through transfers from the General Fund to the Capital Reserve Fund.

The Road Construction Capital Reserve Fund is used to pay for capital road improvements that are not covered by the usual allocation of monies in the General Fund or Liquid Fuels Fund. It may also serve to match funds received from the State or monies in the Transportation Fund for projects in the Transportation Capital Improvements Plan.

The Liquid Fuels Fund is to be used to cover the costs of roadway maintenance and construction. Monies in this Fund are received from the State based on a formula using the Township's population and number of roadway miles. Use of the monies received in this Fund is strictly monitored by the State and can only be used for specified purposes related to highways.

The Police Pension Fund is exactly as the name implies, a fund to provide pensions to the Township's retired police officers. Monies in this Fund can be derived from contributions from the police officers, the Township and from the State. Contributions from these sources are based on a formula provided by the State under Act 205.

A complete copy of the Township's 2004 Budget is available for public inspection at the Township Office during normal business hours.

[Disclaimers and Legal Information](#)